



**Skyland General Improvement District
Board of Trustees
Final Meeting Minutes, August 13, 2022**

Jon Herwig, President Dana Englekirk, Vice President
Richard Nice, Treasurer Cindy Richter, Secretary
Scott Sullivan, Trustee

Emergency Public Meeting Saturday, August 13, 2022, 10:00 AM

This meeting was broadcast electronically using Zoom, at the link below (which you may have to paste into your browser). Any member of the public is welcome to join the meeting on Zoom by going to:

Meeting called to Order – Roll Call: Herwig, Sullivan, Richter, Nice present.
Engelkirk absent.

Quorum established

PUBLIC FORUM: Any person wishing to address the Board on items of interest not listed on the agenda may do so at this time. It is requested comments be limited to three minutes since no action may be taken by the Board on items addressed under Public Forum. Public comment on agenda items will be invited at the time action items are considered, before action is taken.

No public comments were presented.

1. ACTION ITEMS:

A. Discussion and possible action: GID Board approval of accepting a USDA loan in the amount of \$652,590 and accepting a USDA grant in the amount of \$97,180 to partially fund the Skyland fence project.

-President Herwig reviewed the loan amount, and interest rate of the loan.
The grant is from a new infrastructure bill. The grant is for \$97,180.00

-Scott Sullivan commented that the documents state that the GID may be required to refinance the loan at a future date. Was questioning that clause.

-Treasurer Nice said he reviewed it and since it is a government document he doesn't feel we could change the form in any way.

-President Herwig states he has not heard from the USDA that there would be any practical possibility to re-negotiate the loan. Regarding the clause, he feels that it

could be instituted if we got funding that we didn't have when we were granted the loan.

-Nice states he has never heard of the USDA acting on that clause

-Scott Sullivan said it is probably a boiler plate issue.

-Herwig states Nice will create a new reserve account to handle the USDA loan issue.

-Nice says we will fund that account on an annual basis.

Vote to approve Herwig, Richter, Nice voted yes, Sullivan abstained. Action approved.

2. DISCUSSION ITEMS

A. None.

3. ADDITIONAL ACTION ITEMS:

A. None

ADJOURNMENT