Skyland GID Budget

	2024							
	Jul 1, '23 - Dec. 31, 2023	JAN	FEB	MAR	APRIL	MAY	JUNE	TOTAL
Ordinary Income/Expense								
Income								
500 · Consolidated Tax	46,847.96	11,294.18	11,294.18	11,294.18	11,294.18	11,294.18	11,294.18	114,613.04
502 · Ad Valorem	44,631.61	22,513.84	22,513.84	22,513.84	22,513.84	22,513.84	22,513.84	179,714.65
510 · Interest Income	40.44	5	5	5	5	5	5	70.44
512 · Miscellaneous Income	2,927.00	0	-	-	-	-	-	2,927.00
Total Income	**94,447.01**	**33,813.02**	**33,813.02**	**33,813.02**	**33,813.02**	**33,813.02**	**33,813.02**	**297,325.13**
USDA Debt Savings		$ 348.50	$ 348.50	$ 348.50	$ 348.50	$ 348.50	$ 348.50	$ 2,091.00
USDA 2023 Savings due to hold		$ 4,182.00						$ 4,182.00
Total Savings Witholding		**$ 4,530.50**	**$ 348.50**	**$ 348.50**	**$ 348.50**	**$ 348.50**	**$ 348.50**	**$ 6,273.00**
Balance After Savings Witholding	**94,447.01**	**$ 29,282.52**	**$ 33,464.52**	**$ 33,464.52**	**$ 33,464.52**	**$ 33,464.52**	**$ 33,464.52**	**$ 291,052.13**
Expenses								
735 · Trustee Fees	$ 9,600.00	$ -	-	$ 3,000.00	-	-	$ 3,000.00	$ 15,600.00
700 · Administration (Office) Expense	$ 425.00							$ 425.00
702 · Bank Charge	$ 106.00	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 196.00
720 · Accounting	$ 51,661.60	$ 1,800.00	$ 1,800.00	$ 2,820.00	$ 2,820.00	$ 1,800.00	$ 1,800.00	$ 64,501.60
726 · Payroll Taxes	$ 734.40	$ -	-	$ 375.00	-	-	$ 375.00	$ 1,484.40
5000 · PUBLIC WORKS								
522 · Beach Maintenance & Expense	$ 6,490.01							$ 6,490.01
710 · District Maintenance/Drains	$ 200.00						$ 14,000.00	$ 14,200.00
725 · Lighting	$ 2,243.69	$ 373.95	$ 373.95	$ 373.95	$ 373.95	$ 373.95	$ 373.95	$ 4,487.39
730 · Snow Removal	$ 7,360.00	$ 3,680.00	$ 3,680.00	$ 3,680.00	$ 3,680.00	-	-	$ 22,080.00
756 · UTILITIES	$ 717.12	$ 119.52	$ 119.52	$ 119.52	$ 119.52	$ 119.52	$ 119.52	$ 1,434.24
740 · Interest Expense	$ 14,973.68	$ -	$ 1,165.21	$ 1,086.12	$ 1,156.69	$ 1,115.31	$ 1,148.21	$ 20,645.22
Total Expenses	**$ 94,511.50**	**$ 5,598.47**	**$ 6,763.68**	**$ 11,324.09**	**$ 8,165.16**	**$ 3,033.78**	**$ 17,066.68**	**$ 151,543.86**
Net Income	**$ (64.49)**	**$ 23,684.05**	**$ 26,700.84**	**$ 22,140.43**	**$ 25,299.36**	**$ 30,430.74**	**$ 16,397.84**	**$ 144,588.77**

	EST COSTS OF PROJECTS THRU 6/30/24							
FENCE CONSTRUCTION (ytd)	70,320.04							70,320.04
FENCE CONSTRUCTION (payable)		41,473.74						41,473.74
FENCE CONSTRUCTION (estimated0								-
FENCE MAINTENANCE								-
BEACH MAINTENANCE								-
OTHER PROJECTS								-
	70,320.04	41,473.74	-	-	-	-	-	111,793.78