

PETITION AND RESOLUTION FOR EXEMPTION

Be it resolved by the Board of Trustees of the SKYLAND GENERAL IMPROVEMENT DISTRICT, DOUGLAS COUNTY, STATE OF NEVADA, that; Whereas, SKYLAND GENERAL IMPROVEMENT DISTRICT is in current compliance with the Local Government Budget and Finance Act, NRS 354.470 to 354.626, inclusive; and Whereas the total expenditures for said District for the fiscal years ending June 30, 2024 and 2025 are not anticipated to exceed \$300,000 including debt service; Therefore, be it resolved that the Board of Trustees of said District petitions the Nevada Department of Taxation for exemption from the following: 1. Filing a tentative budget for the 2024-2025 fiscal year. 2. Filing an independent audit report for the 2023-2024 fiscal year. 3. Publishing requirements of the Local Government Budget and Finance Act, other than the annual publication of a notice of budget adoption and filing. 4. Maintaining accounting records on an accrual or modified accrual basis. Be it further resolved that if said District is granted the above-referenced exemptions from the budgetary requirements, it will comply with the following: a. Filing of an annual budget on or before April 15, 2024. b. Publication of a notice of budget adoption. c. Filing of fiscal reports, Statement of Revenues, Expenditures and Changes in Fund Balance and a Balance Sheet pursuant to NAC 354.010. Passes and adopts this 23rd day of May, 2024 by the following vote of the Board of Trustees.

Ayes: _____

Nays: _____

Absent: _____

Chairman: _____